

SAN LORENZO VALLEY UNIFIED SCHOOL DISTRICT

**BOND OVERSIGHT COMMITTEE
MEETING MINUTES
January 11, 2011**

ATTENDEES: Susan Willats (Committee Chair) Julie Haff (Superintendent)
Peter Tasseff (Member) (4:10) Lea Dakota (Trustee)
Elaine Rinkert (Member) George Wylie (Trustee)
Jim Sikora (Member) Erik Slaughter (District Constr. Mgr.)
Mary Ann Clare (Member) Liann Reyes (Chief Business Officer)
Coco Walter (Member)

ABSENT: Susan Seeger (Member)

CALL TO ORDER:

Committee Chair Ms. Willats called the meeting to order at 3:36 p.m.

APPROVAL OF THE AGENDA:

The agenda was approved as presented.

APPROVAL OF THE MINUTES:

The minutes from the October 19, 2010 meeting were approved.

NEW BOND OVERSIGHT COMMITTEE MEMBER:

Ms. Julie Haff introduced the new committee member, Colleen (Coco) Walter.

FINANCIAL REPORTS (JULY-SEPT) & (OCT-DEC):

There were no questions from the committee pertaining to the July-Sept Financial Report which was handed out at the last BOC meeting; therefore, Ms. Liann Reyes proceeded to report on the Oct-Dec Financial Report.

Ms. Reyes reported that the SLE Playground was completed at \$1,800 under budget. The Library has paid out \$2.2 million in expenses, with \$4.6 million budgeted. The Library expenditures are on budget thus far. The SLE Science building is complete. The money remaining in the budget has been designated for the pending solar project. The BCE Science classroom budget has been established with a total of \$2.3 million. The sites security systems budget is still in place with no activity as of yet.

2008-09 AUDIT & 2009-10 AUDIT:

The 2008-09 and 2009-10 Measure O Audits were handed out to the committee. Ms. Reyes explained there were two types of audits for both years, one being the financial audit and the other being the performance audit. Ms. Reyes suggested that the committee read over the audits and email or call her with any questions. She reported that the guidelines for Prop 39 Bond performance audits will be changing.

NEW VICE-CHAIR:

Since the present committee Vice-Chair position is open, the committee addressed the selection of a new Vice-Chair; Ms. Coco Walter volunteered and was voted in as the new Vice-Chair. Ms. Haff advised that she will request that our search for new BOC members be added to the School Board Agenda. If new members are chosen before the next BOC meeting in April, the new members will be invited to sit in on the meeting, but will not take their position until the July BOC meeting.

BCE SCIENCE BUILDING:

District Construction Manager, Erik Slaughter, reported that the Geo Tech report was completed for the BCE project. Once CGS approves the Geo Tech report, then the plans can be submitted to DSA. Construction is planned to start the summer of 2011. The new fire alarm system for BCE will be included as part of the site work for this job.

LIBRARY UPDATE:

Mr. Slaughter reported that 75% the framing for the Library and 100% of the block wall and cement bridge is complete. The roof will be put on next month. The elevator was approved by DSA, however, the front windows still need approval. Overall, the Library is on schedule with 50% completion and 50% of the budget spent.

COMMUNICATION:

Ms. Willits discussed the article in the Valley Press on the new Library. Other photo opportunities were also discussed. Mr. Slaughter mentioned that the Measure O banners were done. He has put one up at the High School and the other will be put up at BCE next week. A suggestion was made to display pictures of the new science building at the BCE open house. Also suggested was putting Measure O articles in the schools newsletters.

AGENDA BUILDING:

- Update on next Bond Series
- Timeline of PAC
- New members
- Choosing new Chair

NEXT MEETING:

The next meeting of the Bond Oversight Committee will be Tuesday, April 12, 2011, at 3:30 in the District Office Conference Room.

ADJOURNMENT:

The meeting was adjourned at 4:17 p.m.